

# NEW BRUNSWICK LABOUR FORCE STATISTICS

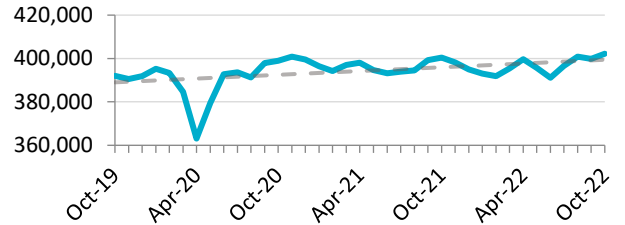
DATA FOR OCTOBER 2022 (RELEASED NOVEMBER 2022)

## PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

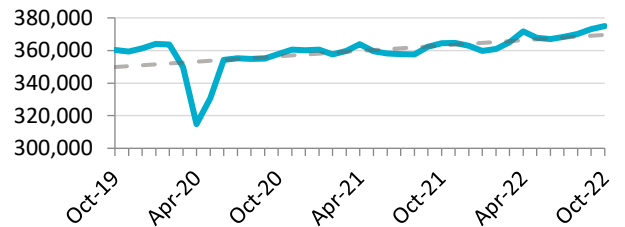
### Labour Force

**402,200** in October 2022  
**+2,300** (+0.6%) Month-over-Month (+0.5% Nationally)  
**+1,800** (+0.4%) Year-over-Year (+0.9% Nationally)



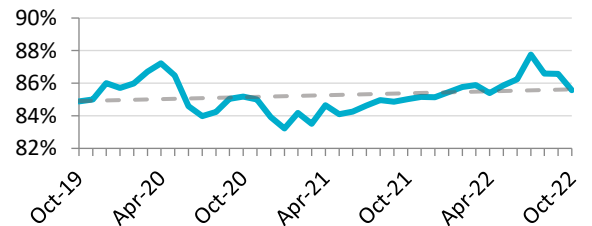
### Employment

**375,000** in October 2022  
**+1,900** (+0.5%) Month-over-Month (+0.6% Nationally)  
**+10,600** (+2.9%) Year-over-Year (+2.7% Nationally)



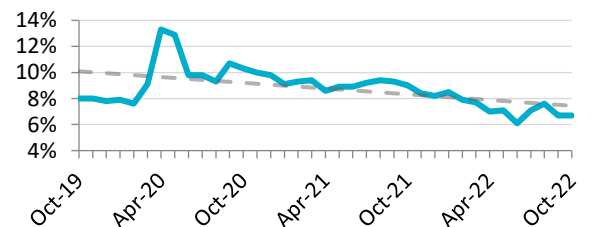
### Full-Time Employment Rate

**85.6%** in October 2022 (81.7% Nationally)  
**-1.0 p.p.** Month-over-Month (+0.2 p.p. Nationally)  
**+0.6 p.p.** Year-over-Year (+0.3 p.p. Nationally)



### Unemployment Rate

**6.7%** in October 2022 (5.2% Nationally)  
**0.0 p.p.** Month-over-Month (0.0 p.p. Nationally)  
**-2.3 p.p.** Year-over-Year (-1.6 p.p. Nationally)



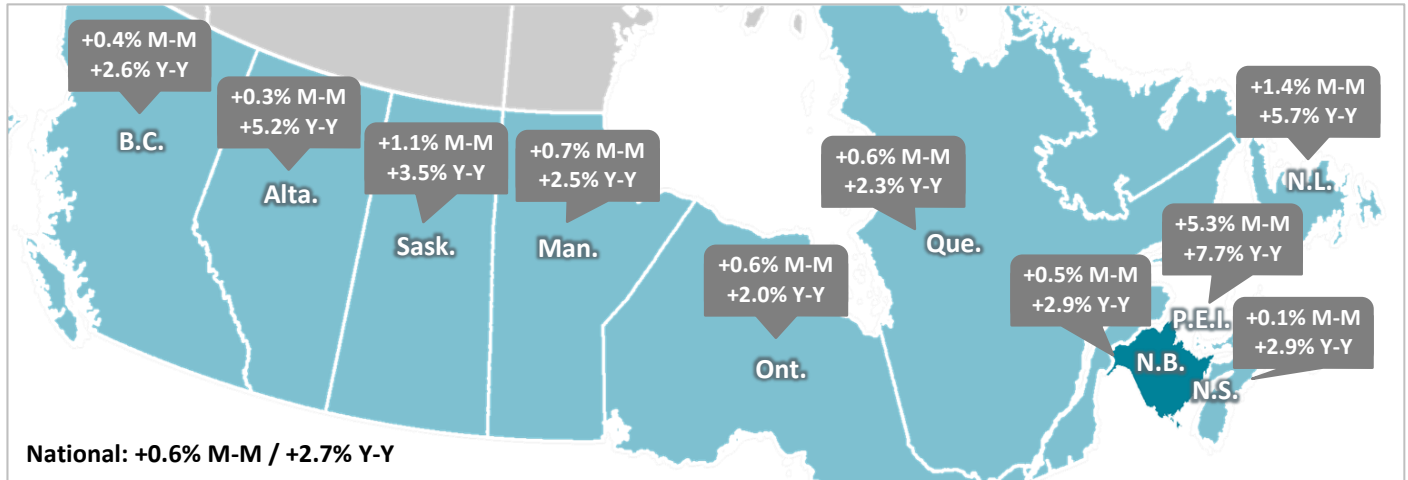
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	653,100	668,400	<b>670,100</b>	+1,700	+0.3%	+17,000	+2.6%
Labour Force	400,400	399,900	<b>402,200</b>	+2,300	+0.6%	+1,800	+0.4%
Employment	364,400	373,100	<b>375,000</b>	+1,900	+0.5%	+10,600	+2.9%
FT Employment	309,800	323,000	<b>320,900</b>	-2,100	-0.7%	+11,100	+3.6%
PT Employment	54,500	50,100	<b>54,100</b>	+4,000	+8.0%	-400	-0.7%
Unemployment	36,000	26,800	<b>27,100</b>	+300	+1.1%	-8,900	-24.7%
Participation Rate (%)	61.3%	59.8%	<b>60.0%</b>	+0.2 (pp)		-1.3 (pp)	
Employment Rate (%)	55.8%	55.8%	<b>56.0%</b>	+0.2 (pp)		+0.2 (pp)	
Unemployment Rate (%)	9.0%	6.7%	<b>6.7%</b>	0.0 (pp)		-2.3 (pp)	

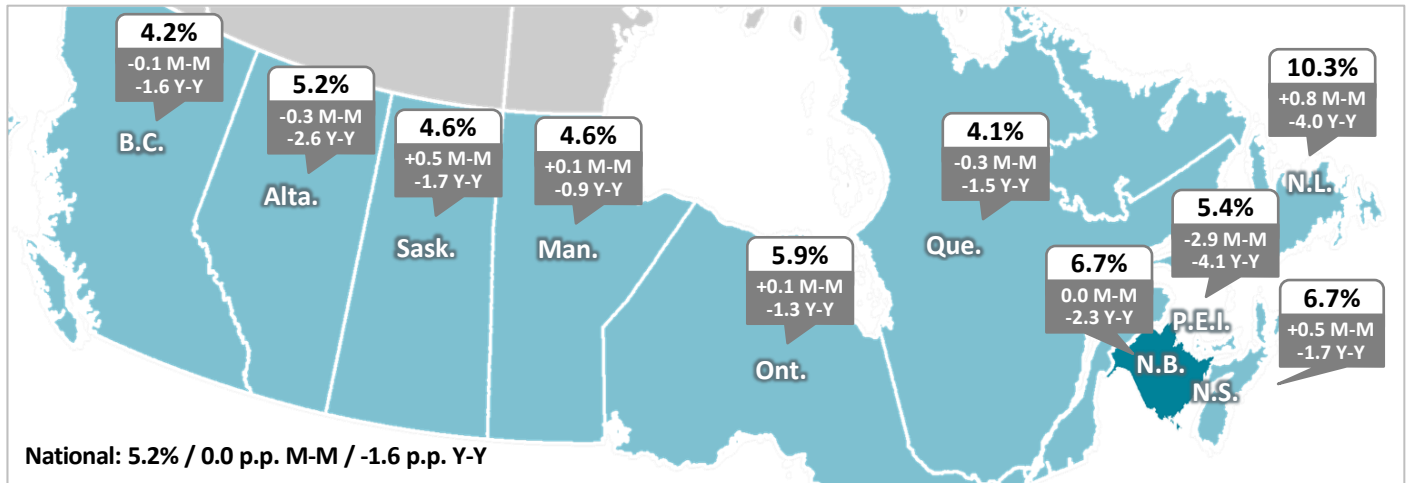
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Provincial Overview - Data for October 2022 (Seasonally Adjusted)

## Employment Growth



## Unemployment Rate



## Participation Rate

