

NEW BRUNSWICK LABOUR FORCE STATISTICS

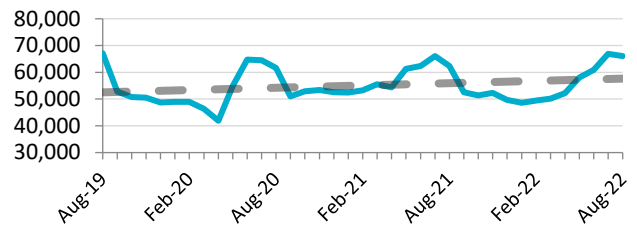
DATA FOR AUGUST 2022 (RELEASED SEPTEMBER 2022)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

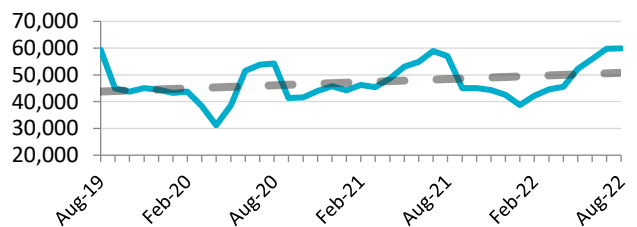
Labour Force

66,000 in August 2022
-900 (-1.3%) Month-over-Month (-2.9% Nationally)
+3,600 (+5.8%) Year-over-Year (-0.4% Nationally)



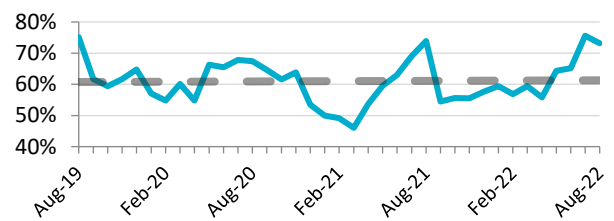
Employment

59,900 in August 2022
+100 (+0.2%) Month-over-Month (-2.5% Nationally)
+2,900 (+5.1%) Year-over-Year (+1.4% Nationally)



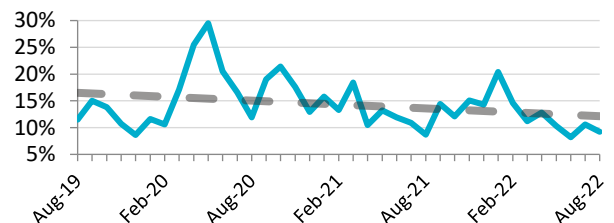
Full-Time Employment Rate

73.1% in August 2022 (61.9% Nationally)
-2.5 p.p. Month-over-Month (-1.0 p.p. Nationally)
-0.7 p.p. Year-over-Year (+1.2 p.p. Nationally)



Unemployment Rate

9.2% in August 2022 (9.8% Nationally)
-1.4 p.p. Month-over-Month (-0.4 p.p. Nationally)
+0.5 p.p. Year-over-Year (-1.6 p.p. Nationally)



Labour Force Characteristics - Unadjusted for Seasonality (Ages 15 to 24)

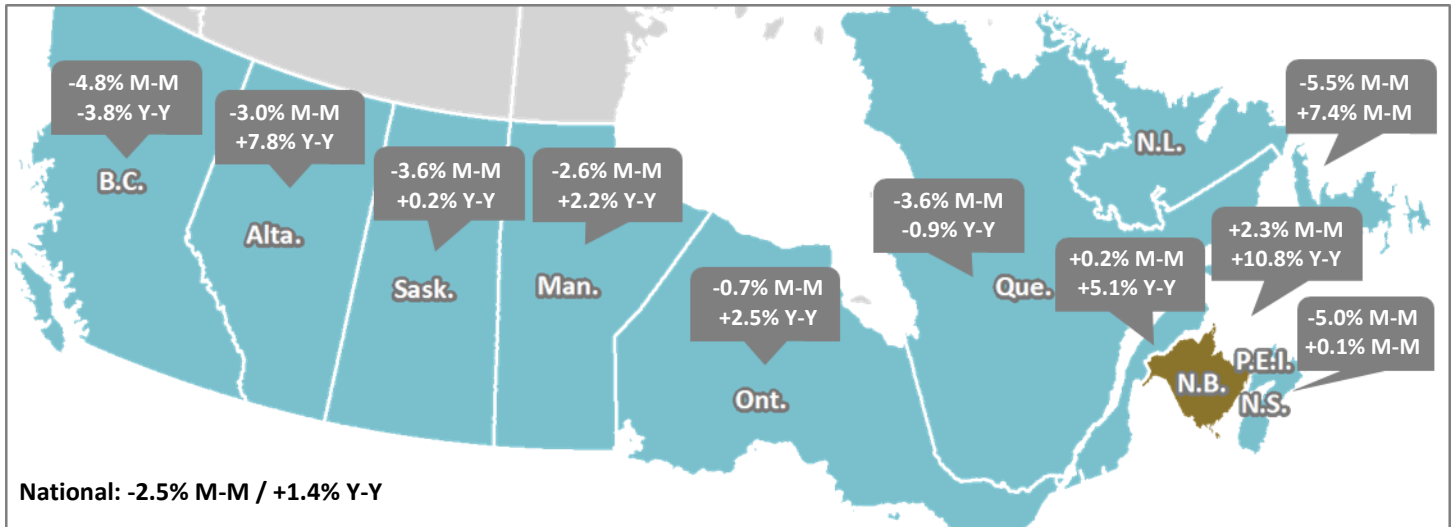
	Aug-21	Jul-22	Aug-22	M-M Change		Y-Y Change	
Working-Age Population	82,100	84,100	84,500	+400	+0.5%	+2,400	+2.9%
Labour Force	62,400	66,900	66,000	-900	-1.3%	+3,600	+5.8%
Employment	57,000	59,800	59,900	+100	+0.2%	+2,900	+5.1%
FT Employment	42,100	45,200	43,800	-1,400	-3.1%	+1,700	+4.0%
PT Employment	15,000	14,600	16,200	+1,600	+11.0%	+1,200	+8.0%
Unemployment	5,400	7,100	6,100	-1,000	-14.1%	+700	+13.0%
Participation Rate (%)	76.0%	79.5%	78.1%	-1.4 p.p.		+2.1 p.p.	
Employment Rate (%)	69.4%	71.1%	70.9%	-0.2 p.p.		+1.5 p.p.	
Unemployment Rate (%)	8.7%	10.6%	9.2%	-1.4 p.p.		+0.5 p.p.	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts below represents the linear trend line.

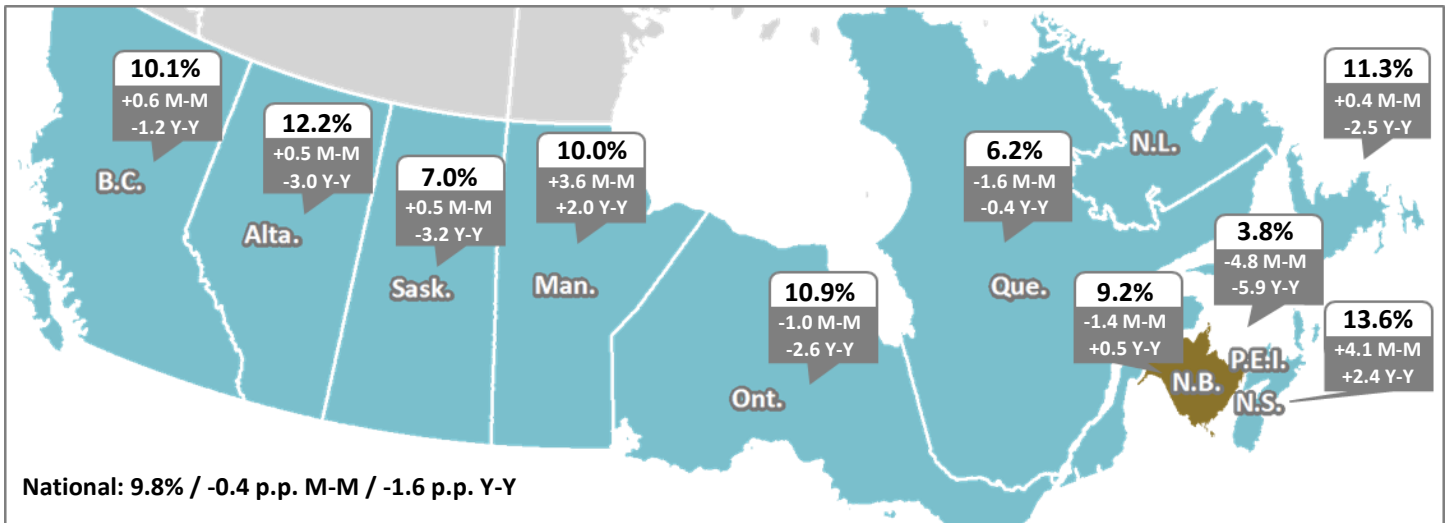
Youth Statistics - Data for August 2022 (Unadjusted for Seasonality)

RESULTS SHOULD BE INTERPRETED WITH CAUTION DUE TO THE COVID-19 PANDEMIC

Employment Growth



Unemployment Rate



Participation Rate

